

Ministry for Finance

FINANCIAL ABSTRACT	REVENUE	EXPENDITURE					
		RECURRENT					CAPITAL
		Personal Emoluments	Operational and Maintenance Expenses	Programmes and Initiatives	Contributions to Government Entities	Total Recurrent	
	€'000	€'000	€'000	€'000	€'000	€'000	€'000
Ministry	15,561	5,995	4,955	230,352	37,512	278,814	69,068
Economic Policy	21	1,753	416	45	---	2,214	5
Treasury	2,005	2,292	580	42,230	---	45,102	10
Public Debt Servicing	---	---	---	886,600	---	886,600	---
Malta Tax and Customs							
Administration	5,054,870	26,121	10,375	12,800	---	49,296	5,518
Contracts	10	2,887	355	120	---	3,362	20
Public Credit	1,556,612	---	---	---	---	---	---
TOTAL	6,629,079	39,048	16,681	1,172,147	37,512	1,265,388	74,621

MINISTRY FOR FINANCE

Ministry for Finance

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2023 €	Approved Estimate 2024 €	Estimate 2025 €
33 Ministry for Finance			
<i>II118 Fees of Office</i>			
1620 Guarantee Fees	5,755,940	8,600,000	8,600,000
<i>II124 Reimbursements</i>			
1990 Miscellaneous reimbursements	200,000	56,000	56,000
<i>II127 Central Bank of Malta</i>			
2000 Transfer of net profit of the Central Bank of Malta in terms of Central Bank of Malta Act, 1967	0	15,000,000	5,000,000
<i>II142 Grants</i>			
2202 EU - Fiscalis Programme	0	90,000	90,000
2211 EU - Travel Expenses of Delegations	445,649	850,000	800,000
2195 EU - Structural Funds (2014-2020)	97,186,412	4,154,000	67,000
2196 EU - Cohesion Fund (2014-2020)	18,366,967	20,000	10,000
2207 EEA/Norwegian Financial Mechanism (2014-2021)	996,369	1,070,000	293,000
2225 EU - Direct Management Funds 2021-2027	33,420	37,000	5,000
[EU - European Maritime and Fisheries Fund (2014-2020)]	3,120,586	---	---
[EU - Direct Management Funds (2014-2020)]	8,533	---	---
[EU - Territorial Co-operation Programme (2014-2020)]	25,326	---	---
<i>II145 Miscellaneous Receipts</i>			
2350 Miscellaneous receipts	487,208	540,000	540,000
<i>Continental Shelf Directorate</i>			
<i>II109 Licences, Taxes and Fines</i>			
1330 Oil rental licences, fines, etc.	92,877	205,000	100,000
<i>Total Ministry for Finance</i>	126,719,287	30,622,000	15,561,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2023 €	Approved Estimate 2024 €	Estimate 2025 €
34 Economic Policy			
<i>II124 Reimbursements</i>			
1990 Miscellaneous reimbursements	0	1,000	1,000
<i>II145 Miscellaneous Receipts</i>			
2350 Miscellaneous receipts	942	20,000	20,000
<i>Total Economic Policy</i>	942	21,000	21,000
35 Treasury			
<i>II124 Reimbursements</i>			
1995 Indirect costs attributed to EU projects	0	200,000	200,000
1990 Miscellaneous reimbursements	1,404	5,000	5,000
<i>II145 Miscellaneous Receipts</i>			
2320 Bank interest	1,871,352	1,500,000	1,500,000
2350 Miscellaneous receipts	1,789,825	300,000	300,000
<i>Total Treasury</i>	3,662,581	2,005,000	2,005,000
36 Public Credit			
<i>II123 Sales - Others</i>			
1921 Proceeds from auctioning of Emission Trading Units	44,630,840	40,000,000	40,000,000
[Premium receivable from sale of MGSs]	0	---	---
<i>II124 Reimbursements</i>			
1990 Miscellaneous reimbursements	0	1,000	1,000
<i>II133 Dividends on Investment / Receipts</i>			
2100 Dividends from public limited companies	11,129,218	6,500,000	6,500,000
2150 Sundry dividends / receipts	3,099,916	6,050,000	6,050,000
<i>II136 Interest on loans made by Government</i>			
2170 Others	0	1,000	1,000
2180 Interest from Hellenic Republic	1,541,663	270,000	1,270,000
<i>II148 Loans</i>			
2750 Local loans	1,464,336,100	1,700,000,000	1,500,000,000
[Foreign loans]	72,000,000	---	---

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual Revenue 2023 €	Approved Estimate 2024 €	Estimate 2025 €
36 Public Credit (continued)			
<i>II145 Miscellaneous Receipts</i>			
2320 Bank interest	11,036	5,000	5,000
2350 Miscellaneous receipts	0	1,000	1,000
<i>II151 Repayment of loans made by Government</i>			
2770 Others	5,318,392	2,784,000	2,784,000
<i>II154 Proceeds from Sale of Shares</i>			
2360 Sale of Shares / Assets	888,888	889,000	---
<i>Total Public Credit</i>	1,602,956,053	1,756,501,000	1,556,612,000
37 Malta Tax and Customs Administration [Commissioner for Revenue]			
<i>II109 Licences, Taxes and Fines</i>			
1270 Duty on documents	206,453,331	205,000,000	255,000,000
1350 Miscellaneous fines	104,770	80,000	80,000
<i>II112 Income Tax</i>			
1360 Income tax	2,459,652,560	2,542,000,000	2,848,000,000
<i>II115 Value Added Tax</i>			
1400 Value added tax	1,281,844,495	1,454,000,000	1,611,000,000
<i>II118 Fees of Office</i>			
1470 Legal costs and fees	241,617	25,000	25,000
1510 Fees for permits for the acquisition of immovable property by Non-Residents	74,783	60,000	60,000
1748 Eco-contribution	15,050	70,000	20,000
1640 Miscellaneous fees	9,124	20,000	20,000
1745 Environmental Contribution	4,712,318	9,000,000	6,400,000
<i>II124 Reimbursements</i>			
1990 Miscellaneous reimbursements	0	1,000	1,000
<i>II136 Interest on loans made by Government</i>			
2170 Others	5,044	5,000	5,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2023	2024	2025
	€	€	€

37 Malta Tax and Customs Administration (continued)

11145 Miscellaneous Receipts

2320 Bank Interest	426,753	380,000	380,000
2350 Miscellaneous receipts	395,166	500,000	500,000
	3,953,935,010	4,211,141,000	4,721,491,000

Customs

Customs and Excise Duties

11103 Customs duties

1010 Import duty <i>ad valorem</i>	28,887,899	32,000,000	27,000,000
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11106 Excise duties

1030 Machine-made cigarettes	92,459,771	94,000,000	96,000,000
1040 Beer	3,897,170	4,000,000	4,100,000
1050 Spirits	17,331,036	18,000,000	18,500,000
1060 Petroleum	114,504,876	130,000,000	129,200,000
1070 Tobacco	7,892,268	8,200,000	8,200,000
1080 Wines	2,336,231	2,400,000	2,500,000
1090 Mobile Telephony Services	3,886,961	4,500,000	5,000,000
1100 Electricity	3,700,234	4,500,000	4,500,000
1110 Cement	19,982,153	24,000,000	22,000,000
1120 Pneumatic Tyres	1,870,367	1,800,000	1,900,000
1130 Chewing Gum	625,614	700,000	600,000
1140 Plastic Bags	1,220,458	1,200,000	1,300,000
1150 Bottled Water	997,487	1,100,000	1,200,000
1160 Non-Alcoholic Beverages	3,011,526	3,300,000	3,400,000
1170 Toiletries	1,042,010	1,000,000	1,100,000
1180 Construction components and other fixtures	1,880,647	2,500,000	2,000,000
1025 Electronic Cigarettes and Refill Containers	---	---	500,000

11109 Licences, Taxes and Fines

1240 Bonded stores licences	208,437	580,000	620,000
1300 Bunkering Tax	1,924,947	2,000,000	2,300,000
1310 Proceeds from sale of goods at Customs	37,528	200,000	200,000
1350 Miscellaneous fines	502,741	400,000	500,000

11118 Fees of Office

1440 Attestations, certificates, permits, etc.	6,987	10,000	10,000
1640 Miscellaneous fees	23,773	15,000	20,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Revenue

<i>Revenue by Ministry and Department</i>	Actual	Approved	
	Revenue	Estimate	Estimate
	2023	2024	2025
	€	€	€
37 Malta Tax and Customs Administration (continued)			
<i>Customs (continued)</i>			
<i>II121 Sales - Goods</i>			
1760 Sale of (printed) forms/plans	22,495	10,000	10,000
<i>II124 Reimbursements</i>			
1930 Pay of Customs Officers refunded by merchants	96,813	100,000	100,000
1990 Miscellaneous reimbursements	0	1,000	1,000
<i>II130 Rents</i>			
2090 Store rent	117,582	100,000	100,000
<i>II142 Grants</i>			
2204 EU - Customs Programme	61,538	---	118,000
[Brexit Adjustment Reserve	0	---	---
<i>II145 Miscellaneous Receipts</i>			
2350 Miscellaneous receipts	452,903	400,000	400,000
	308,982,451	337,016,000	333,379,000
<i>Total Malta Tax and Customs Administration</i>			
	4,262,917,461	4,548,157,000	5,054,870,000
38 Contracts			
<i>II124 Reimbursements</i>			
1990 Miscellaneous reimbursements	1,013	5,000	5,000
<i>II145 Miscellaneous Receipts</i>			
2350 Miscellaneous receipts	4,004	5,000	5,000
<i>Total Contracts</i>			
	5,018	10,000	10,000
TOTAL MINISTRY FOR FINANCE			
	5,996,261,342	6,337,316,000	6,629,079,000

MINISTRY FOR FINANCE

Ministry for Finance

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	5,448,925	6,741,000	5,995,000
<i>Operational and Maintenance Expenses</i>	8,077,179	5,236,000	4,955,000
<i>Programmes and Initiatives</i>	225,608,773	261,097,000	230,352,000
<i>Contributions to Government Entities</i>	45,874,788	46,588,000	37,512,000
TOTAL VOTE	285,009,666	319,662,000	278,814,000

Personal Emoluments

11 (E1203) Holders of Political Office	49,998	54,225	55,692
12 (E1206) Salaries and Wages	3,945,403	4,868,775	4,187,308
13 (E1209) Bonus	41,634	50,000	37,000
14 (E1212) Income Supplement	35,182	49,000	33,000
15 (E1215) Social Security Contributions	334,508	462,000	418,000
16 (E1218) Allowances	904,175	1,065,000	1,120,000
17 (E1221) Overtime	138,025	192,000	144,000
<i>Total Personal Emoluments</i>	5,448,925	6,741,000	5,995,000

Operational and Maintenance Expenses

21 (E2303) Utilities	125,586	150,000	150,000
22 (E2306) Materials and Supplies	13,115	27,000	37,000
23 (E2309) Repair and Upkeep	62,407	44,000	44,000
24 (E2312) Rent	651,147	878,000	878,000
25 (E2315) International Memberships	1,788,119	45,000	314,000
26 (E2318) Office Services	102,423	100,000	128,000
27 (E2321) Transport	56,281	80,000	80,000
28 (E2324) Travel	132,390	255,000	255,000
29 (E2327) Information Services	243,085	350,000	350,000
30 (E2330) Contractual Services	1,008,834	1,486,000	1,000,000
31 (E2333) Professional Services	3,838,429	1,750,000	1,645,000
32 (E2336) Training	25,110	30,000	30,000
33 (E2339) Hospitality	25,080	35,000	35,000
34 (E2342) Incidental Expenses	5,174	6,000	9,000
<i>Total Operational and Maintenance Expenses</i>	8,077,179	5,236,000	4,955,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
5071 Interest Rate Subsidy Scheme	2,830,166	1,303,000	300,000
5073 Malta A Finance Centre of Excellence Policy and Regulation	0	20,000	10,000
5129 Residual Balances Fund Committee	22,664	544,000	544,000
5251 National Co-Ordinating Committee	592,713	1,800,000	1,466,000
5255 Commercial Sanctions Tribunal	20,802	14,000	25,000
5315 Financial Services Consultative Body and Strategy	0	15,000	114,000
5404 Expenditure Reporting Schemes	13,803	40,000	20,000
5410 EU Own Resources	123,085,374	171,000,000	203,000,000
5460 Accountancy Board	57,580	100,000	115,000
5482 FinanceMalta Foundation Contribution	878,729	850,000	878,000
5547 Protection and Compensation Fund	940	1,000	1,000
5737 Compensation Payments	13,770,936	2,000,000	4,054,000
5738 Anti-Tax Evasion Awareness Campaign	36,193	100,000	50,000
5739 Court Judgements	20,886,750	12,000,000	16,705,000
5755 The Malta Foundation for the Wellbeing of Society	642,594	750,000	1,000,000
5783 Malta Statistics Authority Secretariat	149,999	170,000	170,000
5837 Malta Statistics Authority (Gozo Office)	250,000	250,000	250,000
5882 Statistical Programmes	800,000	1,100,000	1,100,000
5911 Household Budgetary Survey	82,835	700,000	500,000
5942 National Airline Restructuring Assistance	---	---	50,000
[Training Fund	0	250,000	---
[Training Programme for Minimum Wage Earners	30,000	30,000	---
[Active Labour Market Policies	40,000	50,000	---
[Child Care for All	45,897,748	52,000,000	---
[Jobsplus Programmes	15,471,559	16,000,000	---
[Financial Services Gozo Foundation	0	10,000	---
[New Skills Register	47,389	---	---
[Census of Population and Housing	0	---	---
<i>Total Programmes and Initiatives</i>	225,608,773	261,097,000	230,352,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 33 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	5,900,000	6,500,000	7,000,000
6023 Financial Intelligence Analysis Unit	10,850,000	11,500,000	11,700,000
6043 Office of the Financial Arbiter	675,000	675,000	700,000
6208 Financial Services Tribunal	48,107	45,000	45,000
6791 Public Contracts Appeals/Review Boards	218,003	196,000	260,000
6817 Malta Fiscal Advisory Council (a)	283,233	300,000	307,000
6847 Malta Financial Services Authority	17,000,000	16,500,000	17,500,000
[Employment Commission	66,917	40,000	---
[Jobsplus	10,800,000	10,800,000	---
[Foundation for Human Resources Development	11,000	11,000	---
[National Employment Authority	22,528	21,000	---
<i>Total Contributions to Government Entities</i>	45,874,788	46,588,000	37,512,000
TOTAL MINISTRY FOR FINANCE	285,009,666	319,662,000	278,814,000

NOTE

(a) The allocation of the Malta Fiscal Advisory Council (€307,000) is provided in terms of the Fiscal Responsibility Act (Cap.534) Article 55.

MINISTRY FOR FINANCE

Ministry for Finance

Vote 33 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>		Ministry	Permanent Secretary's Office	Estimate 2025
		€	€	€
<i>Personal Emoluments</i>				
11 (E1203)	Holders of Political Office	55,692	---	55,692
12 (E1206)	Salaries and Wages	524,308	3,663,000	4,187,308
13 (E1209)	Bonus	5,200	31,800	37,000
14 (E1212)	Income Supplement	4,600	28,400	33,000
15 (E1215)	Social Security Contributions	58,000	360,000	418,000
16 (E1218)	Allowances	95,800	1,024,200	1,120,000
17 (E1221)	Overtime	---	144,000	144,000
		743,600	5,251,400	5,995,000
<i>Operational and Maintenance Expenses</i>				
21 (E2303)	Utilities	6,000	144,000	150,000
22 (E2306)	Materials and Supplies	13,000	24,000	37,000
23 (E2309)	Repair and Upkeep	1,500	42,500	44,000
24 (E2312)	Rent	---	878,000	878,000
25 (E2315)	International Memberships	---	314,000	314,000
26 (E2318)	Office Services	47,100	80,900	128,000
27 (E2321)	Transport	37,000	43,000	80,000
28 (E2324)	Travel	107,500	147,500	255,000
29 (E2327)	Information Services	233,500	116,500	350,000
30 (E2330)	Contractual Services	17,600	982,400	1,000,000
31 (E2333)	Professional Services	165,200	1,479,800	1,645,000
32 (E2336)	Training	900	29,100	30,000
33 (E2339)	Hospitality	25,000	10,000	35,000
34 (E2342)	Incidental Expenses	3,000	6,000	9,000
		657,300	4,297,700	4,955,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 33 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	Ministry	Permanent Secretary's Office	Estimate 2025
	€	€	€
<i>Programmes and Initiatives</i>			
5071 Interest Rate Subsidy Scheme	---	300,000	300,000
5073 Malta a Finance Centre of Excellence Policy and Regulation	---	10,000	10,000
5129 Residual Balances Fund Committee	---	544,000	544,000
5251 National Co-Ordinating Committee	---	1,466,000	1,466,000
5255 Commercial Sanctions Tribunal	---	25,000	25,000
5315 Financial Services Consultative Body and Strategy	---	114,000	114,000
5404 Expenditure Reporting Schemes	---	20,000	20,000
5410 EU Own Resources	---	203,000,000	203,000,000
5460 Accountancy Board	---	115,000	115,000
5482 FinanceMalta Foundation Contribution	---	878,000	878,000
5547 Protection and Compensation Fund	---	1,000	1,000
5737 Compensation Payments	---	4,054,000	4,054,000
5738 Anti-Tax Evasion Awareness Campaign	---	50,000	50,000
5739 Court Judgements	---	16,705,000	16,705,000
5755 The Malta Foundation for the Wellbeing of Society	---	1,000,000	1,000,000
5783 Malta Statistics Authority Secretariat	---	170,000	170,000
5837 Malta Statistics Authority (Gozo Office)	---	250,000	250,000
5882 Statistical Programmes	---	1,100,000	1,100,000
5911 Household Budgetary Survey	---	500,000	500,000
5942 National Airline Restructuring Assistance	---	50,000	50,000
	---	230,352,000	230,352,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote 33 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	Ministry	Permanent Secretary's Office	Estimate 2025
	€	€	€
<i>Contributions to Government Entities</i>			
6012 Malta Statistics Authority	---	7,000,000	7,000,000
6023 Financial Intelligence Analysis Unit	---	11,700,000	11,700,000
6043 Office of the Financial Arbiter	---	700,000	700,000
6208 Financial Services Tribunal	---	45,000	45,000
6791 Public Contracts Appeals/Review Boards	---	260,000	260,000
6817 Malta Fiscal Advisory Council	---	307,000	307,000
6847 Malta Financial Services Authority	---	17,500,000	17,500,000
	---	37,512,000	37,512,000
<i>TOTAL COST CENTRE</i>	1,400,900	277,413,100	278,814,000

MINISTRY FOR FINANCE

Economic Policy

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
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SUMMARY

<i>Personal Emoluments</i>	1,558,796	1,678,000	1,753,000
<i>Operational and Maintenance Expenses</i>	392,195	369,000	416,000
<i>Programmes and Initiatives</i>	27,482	61,000	45,000
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE	1,978,474	2,108,000	2,214,000
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Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	1,140,844	1,212,000	1,242,000
13 (E1209) Bonus	9,163	11,000	11,000
14 (E1212) Income Supplement	8,245	10,000	10,000
15 (E1215) Social Security Contributions	87,286	115,000	118,000
16 (E1218) Allowances	301,747	320,000	362,000
17 (E1221) Overtime	11,511	10,000	10,000
<i>Total Personal Emoluments</i>	1,558,796	1,678,000	1,753,000

Operational and Maintenance Expenses

21 (E2303) Utilities	1,027	1,000	1,000
22 (E2306) Materials and Supplies	746	1,000	1,000
23 (E2309) Repair and Upkeep	1,229	2,000	2,000
24 (E2312) Rent	---	---	---
25 (E2315) International Memberships	299,093	140,000	207,000
26 (E2318) Office Services	7,211	8,000	8,000
27 (E2321) Transport	1,996	12,000	12,000
28 (E2324) Travel	59,490	96,000	96,000
29 (E2327) Information Services	0	1,000	1,000
30 (E2330) Contractual Services	18,417	20,000	20,000
31 (E2333) Professional Services	1,342	3,000	3,000
32 (E2336) Training	770	80,000	60,000
33 (E2339) Hospitality	736	4,000	4,000
34 (E2342) Incidental Expenses	140	1,000	1,000
<i>Total Operational and Maintenance Expenses</i>	392,195	369,000	416,000

MINISTRY FOR FINANCE
Economic Policy (continued)

Vote 34 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
5355 Econometric Model	27,482	45,000	45,000
[Cleaner Technology Centre	0	16,000	---
<i>Total Programmes and Initiatives</i>	27,482	61,000	45,000
<i>TOTAL ECONOMIC POLICY</i>	1,978,474	2,108,000	2,214,000

MINISTRY FOR FINANCE

Treasury

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

Personal Emoluments	1,933,780	2,400,000	2,292,000
Operational and Maintenance Expenses	480,403	985,000	580,000
Programmes and Initiatives	45,913,447	43,380,000	42,230,000
Contributions to Government Entities	---	---	---
TOTAL VOTE	48,327,631	46,765,000	45,102,000

Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	1,603,201	1,798,000	1,755,000
13 (E1209) Bonus	13,958	19,000	15,000
14 (E1212) Income Supplement	13,258	17,000	13,000
15 (E1215) Social Security Contributions	134,756	171,000	167,000
16 (E1218) Allowances	136,396	160,000	242,000
17 (E1221) Overtime	32,211	235,000	100,000
Total Personal Emoluments	1,933,780	2,400,000	2,292,000

Operational and Maintenance Expenses

21 (E2303) Utilities	29,872	40,000	40,000
22 (E2306) Materials and Supplies	5,462	4,000	4,000
23 (E2309) Repair and Upkeep	3,720	4,000	4,000
24 (E2312) Rent	251,729	270,000	270,000
25 (E2315) International Memberships	349	2,000	2,000
26 (E2318) Office Services	17,212	25,000	25,000
27 (E2321) Transport	4,316	8,000	8,000
28 (E2324) Travel	10,865	25,000	20,000
29 (E2327) Information Services	0	1,000	1,000
30 (E2330) Contractual Services	55,227	500,000	100,000
31 (E2333) Professional Services	101,218	100,000	100,000
32 (E2336) Training	70	4,000	4,000
33 (E2339) Hospitality	224	1,000	1,000
34 (E2342) Incidental Expenses	137	1,000	1,000
Total Operational and Maintenance Expenses	480,403	985,000	580,000

MINISTRY FOR FINANCE

Treasury (continued)

Vote 35 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
5111 Refunds of Revenue	1,388	3,000	3,000
5114 Subsidy on Foreign Pensions	0	1,000	1,000
5118 Repayment of Capital plus Interest to Former Account Holders of the Government Savings Bank	0	1,000	1,000
5173 Expenses linked to the issuance of Malta Government Stocks	13,467,735	7,000,000	12,000,000
5644 Loan Facility	0	100,000	100,000
5785 IPSAS Implementation	49,808	200,000	50,000
5786 Interest Expenditure/SEPA Banking Charges	284,183	4,000,000	1,000,000
5838 ETS Administrative Costs	69,043	75,000	75,000
5908 Tax Relief Measure	26,339,283	26,000,000	29,000,000
[Compensation Payment by Government	5,702,008	6,000,000	---
<i>Total Programmes and Initiatives</i>	45,913,447	43,380,000	42,230,000
TOTAL TREASURY	48,327,631	46,765,000	45,102,000

MINISTRY FOR FINANCE

Public Debt Servicing

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

Total Interest Payments	214,287,169	271,700,000	311,970,000
Total Sinking Fund Contributions	30,050,000	30,030,000	30,030,000
Direct Loan Repayments	445,655,523	489,145,000	539,000,000
Early Repayments of Malta Government Retail Savings Bond	6,296,700	4,685,000	5,600,000
TOTAL VOTE	696,289,392	795,560,000	886,600,000

	Act. Exp. 2023 €	App. Est. 2024 €	Estimate 2025 €			
Local Loans						
i Interest (Treasury Bills)	18,482,553	15,000,000	16,000,000			
ii Interest (MGS)	185,011,393	246,361,627	282,000,000			
iii Interest (Other Local Loans)	9,896,850	9,443,110	10,470,000			
iv Contribution to Special MGS	30,000,000	30,000,000	30,000,000			
v Direct Loan Repayment	445,655,523	489,145,000	459,000,000			
vi Early Repayments of MGRSB	6,296,700	4,685,000	5,600,000			
Servicing of Local Loans				695,343,019	794,634,737	803,070,000
Foreign Loans						
i Interest	896,373	895,263	3,500,000			
ii Contributions to Sinking Fund	50,000	30,000	30,000			
iii Direct Loan Repayment	---	---	80,000,000			
Servicing of Foreign Loans				946,373	925,263	83,530,000
TOTAL VOTE				696,289,392	795,560,000	886,600,000

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>		Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
Local Loans				
1 Malta Government Stocks				
	3649 €230,200,000			
D028ILL3649A	0.5% MGS 2025 II			
	Interest	1,151,000	1,151,000	1,151,000
	3671 €139,000,000			
D028ILL3671A	0.75% MGS 2025 III			
	Interest	1,042,500	1,042,500	1,042,500
	3672 €165,600,000			
D028ILL3672A	0.40% MGS 2026 II			
	Interest	662,400	662,400	662,400
	3641 €163,711,000			
D028ILL3641A	0.25% MGS 2026 III			
	Interest	409,278	409,278	409,278
	3688 €183,000,000			
D028ILL3688A	0.10% MGS 2026 IV			
	Interest	183,000	183,000	183,000
	3704 €175,564,200			
D028ILL3704A	3.55% MGS 2026 V			
	Interest	---	6,073,930	6,232,531
	3710 €177,500,000			
D028ILL3710A	3.85% MGS 2026 VI			
	Interest	---	5,478,142	6,833,750
	3635 €90,954,500			
D028ILL3635A	1.5% MGS 2027 I			
	Interest	1,364,318	1,364,318	1,364,318
	3673 €183,400,000			
D028ILL3673A	0.80% MGS 2027 III			
	Interest	1,467,200	1,467,200	1,467,200
	3667 €226,300,000			
D028ILL3667A	0.40% MGS 2027 IV			
	Interest	905,200	905,200	905,200

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>		Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
Local Loans (continued)				
1 Malta Government Stocks (continued)				
3689	€110,000,000			
D028ILL3689A	0.90% MGS 2027 V			
	Interest	990,000	990,000	990,000
3699	€240,997,700			
D028ILL3699A	3.40% MGS 2027 VI			
	Interest	1,699,063	4,363,710	8,193,922
3712	€62,417,000			
D028ILL3712A	3.15% MGS 2027 VII			
	Interest	---	---	1,966,137
3668	€107,029,500			
D028ILL3668A	4.8% MGS 2028 I			
	Interest	5,137,416	5,137,416	5,137,416
3670	€286,651,500			
D028ILL3670A	4.5% MGS 2028 II			
	Interest	12,899,318	12,899,318	12,899,318
3690	€58,100,000			
D028ILL3690A	1.70% MGS 2028 IV			
	Interest	987,700	987,700	987,700
3691	€120,028,100			
D028ILL3691A	2.60% MGS 2028 V			
	Interest	3,120,731	3,120,731	3,120,731
3702	€243,427,200			
D028ILL3702A	3.50% MGS 2028 VI			
	Interest	---	8,519,952	8,519,952
3711	€164,400,000			
D028ILL3711A	3.95% MGS 2028 VII			
	Interest	---	5,258,566	6,493,800
3662	€79,144,900			
D028ILL3662A	5.1% MGS 2029 I			
	Interest	4,036,390	4,036,390	4,036,390

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
Local Loans (continued)			
1 Malta Government Stocks (continued)			
3682 €143,518,400			
D028ILL3682A 2.3% MGS 2029 II			
Interest	3,300,923	3,300,924	3,300,924
3653 €286,500,000			
D028ILL3653A 1.85% MGS 2029 III			
Interest	5,300,250	5,300,250	5,300,250
3713 €336,728,600			
D028ILL3713A 3.35% MGS 2029 V			
Interest	---	---	11,280,411
3652 €440,165,700			
D028ILL3652A 5.25% MGS 2030 I			
Interest	23,108,708	23,108,705	23,108,710
3701 €139,900,000			
D028ILL3701A 3.70% MGS 2030 II			
Interest	---	5,176,300	5,176,300
3663 €201,343,600			
D028ILL3663A 5.2% MGS 2031 I			
Interest	10,469,867	10,469,868	10,469,868
3681 €255,000,000			
D028ILL3681A 1.00% MGS 2031 II			
Interest	2,550,000	2,550,000	2,550,000
3692 €169,900,000			
D028ILL3692A 0.90% MGS 2031 V			
Interest	1,529,100	1,529,100	1,529,100
3677 €140,454,200			
D028ILL3677A 4.65% MGS 2032 I			
Interest	6,531,124	6,531,125	6,531,127
3678 €153,111,700			
D028ILL3678A 4.45% MGS 2032 II			
Interest	6,813,473	6,813,475	6,813,475

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>		Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
Local Loans (continued)				
1 Malta Government Stocks (continued)				
3693	€58,400,000			
D028ILL3693A	1.60% MGS 2032 III			
	Interest	934,400	934,400	934,400
3694	€20,000,000			
D028ILL3694A	2.10% MGS 2032 IV			
	Interest	420,000	420,000	420,000
3695	€57,720,300			
D028ILL3695A	2.90% MGS 2032 VI			
	Interest	1,673,889	1,673,889	1,673,889
3700	€240,297,300			
D028ILL3700A	4.00% MGS 2032 VII			
	Interest	9,160,516	9,611,892	9,611,892
3679	€150,699,900			
D028ILL3679A	4.3% MGS 2033 I			
	Interest	6,480,096	6,480,096	6,480,096
3706	€155,500,000			
D028ILL3706A	3.75% MGS 2033 III			
	Interest	---	5,831,250	5,831,250
3708	€280,469,500			
D028ILL3708A	4% MGS 2033 IV			
	Interest	---	11,218,780	11,218,780
3680	€200,075,700			
D028ILL3680A	4.1% MGS 2034 I			
	Interest	8,203,104	8,203,104	8,203,104
3715	€275,782,800			
D028ILL3715A	3.5% MGS 2034 III			
	Interest	---	---	5,354,236
3636	€20,539,100			
D028ILL3636A	2.2% MGS 2035 I			
	Interest	451,860	451,861	451,861

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>		Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
Local Loans (continued)				
1 Malta Government Stocks (continued)				
	3675 €144,200,000			
D028ILL3675A	1% MGS 2035 II			
	Interest	1,442,000	1,442,000	1,442,000
	3638 €221,733,100			
D028ILL3638A	2.5% MGS 2036 I			
	Interest	5,543,328	5,543,328	5,543,328
	3633 €85,900,000			
D028ILL3633A	1.2% MGS 2037 I			
	Interest	1,030,800	1,030,800	1,030,800
	3705 €68,484,800			
D028ILL3705A	4% MGS 2038 I			
	Interest	---	2,739,392	2,739,392
	3709 €23,145,900			
D028ILL3709A	4.3% MGS 2038 II			
	Interest	---	995,274	995,274
	3637 €159,102,100			
D028ILL3637A	2.1% MGS 2039 I			
	Interest	3,341,144	3,341,145	3,341,145
	3683 €162,276,100			
D028ILL3683A	3% MGS 2040 I			
	Interest	4,868,283	4,868,283	4,868,283
	3650 €153,669,800			
D028ILL3650A	2.4% MGS 2041 I			
	Interest	3,688,075	3,688,076	3,688,076
	3696 €22,866,000			
D028ILL3696A	3.40% MGS 2042 I			
	Interest	777,444	777,444	777,444
	3703 €105,752,300			
D028ILL3703A	4% MGS 2043 I			
	Interest	---	4,230,092	4,230,092

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
Local Loans (continued)			
1 Malta Government Stocks (continued)			
3685 €153,700,000			
D028ILL3685A 1.50% MGS 2045 I			
Interest	2,305,500	2,305,500	2,305,500
3684 €145,800,000			
D028ILL3684A 1.40% MGS 2046 I			
Interest	2,041,200	2,041,200	2,041,200
3697 €20,000,000			
D028ILL3697A 2.60% MGS 2047 I			
Interest	520,000	520,000	520,000
3687 €127,164,700			
D028ILL3687A 1.80% MGS 2051 I			
Interest	2,288,965	2,288,965	2,288,965
3686 €129,100,000			
D028ILL3686A 2.00% MGS 2051 II			
Interest	2,582,000	2,582,000	2,582,000
3698 €69,000,000			
D028ILL3698A 2.40% MGS 2052 I			
Interest	1,656,000	1,656,000	1,656,000
3648 €11,444,400 Church Stocks			
D028ILL3648A Interest	895,062	802,228	801,108
3647 New Stock Issues			
D028ILL3647A Interest	18,221,840	27,736,443	42,313,177
3699 Contribution to Special MGS			
D028MSF3699A Sinking Fund	30,000,000	30,000,000	30,000,000
[€24,051,100			
3.3% MGS 2024 I			
Interest	793,686	793,687	---
[€201,000,000			
1.4% MGS 2024 III			
Interest	2,814,000	2,814,000	---

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Local Loans (continued)</i>			
[€170,000,000 0.3% MGS 2024 IV Interest	510,000	510,000	---
[€78,811,283 5.5% MGS 2023 I Interest	4,334,625	---	---
[€146,276,500 1.4% MGS 2023 III Interest	2,047,870	---	---
[€130,700,000 0.5% MGS 2023 IV Interest	326,750	---	---
<i>Loan Repayment</i>			
D028-RPL3902A Local	445,655,523	489,145,000	459,000,000
Total Malta Government Stocks			
Interest	185,011,393	246,361,627	282,000,000
Contribution to Special MGS Sinking Fund	30,000,000	30,000,000	30,000,000
Direct Loan Repayment	445,655,523	489,145,000	459,000,000
	660,666,916	765,506,627	771,000,000

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
Local Loans (continued)			
2 Malta Government Retail Savings Bonds			
3665 €89,100,601			
D028ILL3665A Interest payable on 62+ Malta Government Savings Bond			
- Issue 2020	2,777,010	2,676,466	2,673,018
3640 €95,943,965			
D028ILL3640A Interest payable on 62+ Malta Government Savings Bond			
- Issue 2021	2,955,508	2,880,472	2,878,319
3707 €68,945,356			
D028ILL3707A Interest payable on 62+ Malta Government Savings Bond			
- Issue 2023	---	2,493,495	2,482,033
3714 €72,009,973			
D028ILL3714A Interest payable on 62+ Malta Government Savings Bond			
- Issue 2024	---	---	2,436,630
[€92,947,300			
Interest payable on 62+ Malta Government Savings Bond			
- Issue 2019	2,848,560	1,392,677	---
[€87,222,900			
Interest payable on 62+ Malta Government Savings Bond			
- Issue 2018	1,315,772	---	---
Early Repayments			
D028-ER3906A Malta Government Retail Savings Bond	6,296,700	4,685,000	5,600,000
3 Short-term borrowing			
D028-STB3701A Treasury Bills	18,482,553	15,000,000	16,000,000
SERVICING OF LOCAL LOANS			
INTEREST	213,390,796	270,804,737	308,470,000
CONTRIBUTION TO SPECIAL MGS SINKING FUND	30,000,000	30,000,000	30,000,000
LOAN REPAYMENT	445,655,523	489,145,000	459,000,000
EARLY REPAYMENTS MGRSB	6,296,700	4,685,000	5,600,000
TOTAL SERVICING OF LOCAL LOANS	695,343,019	794,634,737	803,070,000

MINISTRY FOR FINANCE

Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

Foreign Loans

4 European Union

3802 XEU 3m 1% Loan 'C'

D028IFL3802A	Interest	5,373	4,263	3,141
D028SFF3802B	Contribution to Sinking Fund	48,500	30,000	30,000
		53,873	34,263	33,141

Repayable in sixty semi-annual instalments starting on 15th March 1998.

5 European Union

3816 €123,000,000 0.20% SURE Loan

D028IFL3816A	Interest	246,000	246,000	246,000
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Repayable on 4th June 2036.

6 European Union

3817 €70,000,000 0.75% SURE Loan

D028IFL3817A	Interest	525,000	525,000	525,000
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Repayable on 4th January 2047.

7 European Union

3818 €40,000,000 0.3% SURE Loan

D028IFL3818A	Interest	120,000	120,000	120,000
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Repayable on 4th November 2050.

8 European Union

3801 €72,000,000 3.717% EIB Loan

Malta-EU Funds Co-Financing 2014-2020

D028IFL3801A	Interest	---	---	2,605,859
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Repayable on 31st August 2037.

MINISTRY FOR FINANCE
Public Debt Servicing (continued)

Vote 36 Recurrent

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Foreign Loans (continued)</i>			
<i>Loan Repayment</i>			
D028-RPL3903A Foreign*	---	---	80,000,000
<hr/>			
[Government of Canada			
[CAD 1m interest-free loan			
Contribution to Sinking Fund	1,500	---	---
<hr/>			
Repayable in eighty semi-annual equal instalments			
starting on 30th September 1984.			
<hr/>			
SERVICING OF FOREIGN LOANS			
INTEREST	896,373	895,263	3,500,000
CONTRIBUTION TO SINKING FUND	50,000	30,000	30,000
LOAN REPAYMENT	---	---	80,000,000
<hr/>			
TOTAL SERVICING OF FOREIGN LOANS	946,373	925,263	83,530,000
<hr/>			
<i>TOTAL PUBLIC DEBT SERVICING</i>	696,289,392	795,560,000	886,600,000
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NOTES

Items 1 to 8 are appropriated in terms of the Government Borrowing and Management of Public Debt Act, (Cap. 575).
* Interest free 5-year loan from the European Union under the Support to mitigate Unemployment Risks (SURE) mechanism.

MINISTRY FOR FINANCE

Malta Tax and Customs Administration

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	[23,765,052]	25,749,000	26,121,000
<i>Operational and Maintenance Expenses</i>	[10,993,051]	9,580,000	10,375,000
<i>Programmes and Initiatives</i>	[14,168,248]	12,800,000	12,800,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	[48,926,351]	48,129,000	49,296,000

Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	[17,177,875]	18,854,000	18,923,000
13 (E1209) Bonus	[188,125]	224,000	176,000
14 (E1212) Income Supplement	[167,556]	202,000	162,000
15 (E1215) Social Security Contributions	[1,586,660]	1,885,000	1,798,000
16 (E1218) Allowances	[3,630,421]	3,734,000	4,218,000
17 (E1221) Overtime	[1,014,414]	850,000	844,000
<i>Total Personal Emoluments</i>	[23,765,052]	25,749,000	26,121,000

Operational and Maintenance Expenses

21 (E2303) Utilities	[294,326]	350,000	350,000
22 (E2306) Materials and Supplies	[125,721]	200,000	200,000
23 (E2309) Repair and Upkeep	[70,102]	80,000	80,000
24 (E2312) Rent	[488,780]	455,000	550,000
25 (E2315) International Memberships	[97,397]	75,000	75,000
26 (E2318) Office Services	[1,558,302]	1,400,000	1,600,000
27 (E2321) Transport	[196,016]	162,000	162,000
28 (E2324) Travel	[158,635]	230,000	230,000
29 (E2327) Information Services	[25,458]	39,000	39,000
30 (E2330) Contractual Services	[5,583,362]	4,000,000	4,500,000
31 (E2333) Professional Services	[2,168,510]	2,500,000	2,500,000
32 (E2336) Training	[182,212]	80,000	80,000
33 (E2339) Hospitality	[29,487]	6,000	6,000
34 (E2342) Incidental Expenses	[14,743]	3,000	3,000
<i>Total Operational and Maintenance Expenses</i>	[10,993,051]	9,580,000	10,375,000

MINISTRY FOR FINANCE

Malta Tax and Customs Administration (continued)

Vote 37 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
5138 Refund of Social Security Contributions	[90,011]	50,000	50,000
5329 Fiscal Receipts Lottery	[739,515]	750,000	750,000
5344 Refunds under the VAT/CET Acts (a)	[5,29,1637]	4,000,000	4,000,000
5404 Expenditure Reporting Schemes	[8,047,085]	8,000,000	8,000,000
<i>Total Programmes and Initiatives</i>	[14,168,248]	12,800,000	12,800,000
TOTAL MALTA TAX AND CUSTOMS ADMINISTRATION	[48,926,351]	48,129,000	49,296,000

NOTE

(a) Appropriated in terms of the respective Acts.

MINISTRY FOR FINANCE

Malta Tax and Customs Administration

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>		Customs	Commissioner for Tax and Customs	Operations
		€	€	€
<i>Personal Emoluments</i>				
11 (E1203)	Holders of Political Office	---	---	---
12 (E1206)	Salaries and Wages	6,139,000	3,000,000	5,284,000
13 (E1209)	Bonus	90,000	30,000	30,000
14 (E1212)	Income Supplement	85,000	25,000	25,000
15 (E1215)	Social Security Contributions	900,000	270,000	281,775
16 (E1218)	Allowances	2,600,000	201,600	306,700
17 (E1221)	Overtime	259,700	130,000	194,770
		10,073,700	3,656,600	6,122,245
<i>Operational and Maintenance Expenses</i>				
21 (E2303)	Utilities	140,000	210,000	---
22 (E2306)	Materials and Supplies	100,000	100,000	---
23 (E2309)	Repair and Upkeep	40,000	40,000	---
24 (E2312)	Rent	230,000	320,000	---
25 (E2315)	International Memberships	32,000	43,000	---
26 (E2318)	Office Services	41,500	1,558,500	---
27 (E2321)	Transport	63,000	99,000	---
28 (E2324)	Travel	100,000	130,000	---
29 (E2327)	Information Services	20,500	18,500	---
30 (E2330)	Contractual Services	755,000	2,849,000	365,500
31 (E2333)	Professional Services	303,000	---	526,000
32 (E2336)	Training	15,500	64,500	---
33 (E2339)	Hospitality	3,000	3,000	---
34 (E2342)	Incidental Expenses	1,500	1,500	---
		1,845,000	5,437,000	891,500

MINISTRY FOR FINANCE

Malta Tax and Customs Administration (continued)

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	Customs	Commissioner for Tax and Customs	Operations
	€	€	€
<i>Programmes and Initiatives</i>			
5138 Refund of Social Security Contributions	---	50,000	---
5329 Fiscal Receipts Lottery	---	750,000	---
5344 Refunds under the VAT/CET Acts (a)	---	4,000,000	---
5404 Expenditure Reporting Schemes	---	8,000,000	---
	---	12,800,000	---
<i>TOTAL COST CENTRE</i>	11,918,700	21,893,600	7,013,745

MINISTRY FOR FINANCE

Malta Tax and Customs Administration (continued)

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>		Technical and Legal	Investigations and Compliance	Estimate 2025
		€	€	€
<i>Personal Emoluments</i>				
11 (E1203)	Holders of Political Office	---	---	---
12 (E1206)	Salaries and Wages	2,500,000	2,000,000	18,923,000
13 (E1209)	Bonus	11,000	15,000	176,000
14 (E1212)	Income Supplement	9,000	18,000	162,000
15 (E1215)	Social Security Contributions	136,225	210,000	1,798,000
16 (E1218)	Allowances	200,000	909,700	4,218,000
17 (E1221)	Overtime	130,000	129,530	844,000
		2,986,225	3,282,230	26,121,000
<i>Operational and Maintenance Expenses</i>				
21 (E2303)	Utilities	---	---	350,000
22 (E2306)	Materials and Supplies	---	---	200,000
23 (E2309)	Repair and Upkeep	---	---	80,000
24 (E2312)	Rent	---	---	550,000
25 (E2315)	International Memberships	---	---	75,000
26 (E2318)	Office Services	---	---	1,600,000
27 (E2321)	Transport	---	---	162,000
28 (E2324)	Travel	---	---	230,000
29 (E2327)	Information Services	---	---	39,000
30 (E2330)	Contractual Services	3,500	527,000	4,500,000
31 (E2333)	Professional Services	1,671,000	---	2,500,000
32 (E2336)	Training	---	---	80,000
33 (E2339)	Hospitality	---	---	6,000
34 (E2342)	Incidental Expenses	---	---	3,000
		1,674,500	527,000	10,375,000

MINISTRY FOR FINANCE

Malta Tax and Customs Administration (continued)

Vote 37 Recurrent

<i>Expenditure by Cost Centre and by Standard Item</i>	Technical and Legal	Investigations and Compliance	Estimate 2025
	€	€	€
<i>Programmes and Initiatives</i>			
5138 Refund of Social Security Contributions	---	---	50,000
5329 Fiscal Receipts Lottery	---	---	750,000
5344 Refunds under the VAT/CET Acts (a)	---	---	4,000,000
5404 Expenditure Reporting Schemes	---	---	8,000,000
	---	---	12,800,000
<i>TOTAL COST CENTRE</i>	4,660,725	3,809,230	49,296,000

MINISTRY FOR FINANCE

Contracts

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	2,660,553	3,049,000	2,887,000
<i>Operational and Maintenance Expenses</i>	321,649	349,000	355,000
<i>Programmes and Initiatives</i>	86,824	120,000	120,000
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	3,069,025	3,518,000	3,362,000

Personal Emoluments

11 (E1203) Holders of Political Office	---	---	---
12 (E1206) Salaries and Wages	1,964,915	2,233,000	1,922,000
13 (E1209) Bonus	18,854	24,000	24,000
14 (E1212) Income Supplement	17,729	22,000	22,000
15 (E1215) Social Security Contributions	172,643	212,000	183,000
16 (E1218) Allowances	357,461	458,000	626,000
17 (E1221) Overtime	128,952	100,000	110,000
<i>Total Personal Emoluments</i>	2,660,553	3,049,000	2,887,000

Operational and Maintenance Expenses

21 (E2303) Utilities	23,300	26,000	26,000
22 (E2306) Materials and Supplies	11,875	7,000	12,000
23 (E2309) Repair and Upkeep	7,242	7,000	8,000
24 (E2312) Rent	91,168	94,000	94,000
25 (E2315) International Memberships	---	---	---
26 (E2318) Office Services	4,241	4,000	4,000
27 (E2321) Transport	7,102	8,000	8,000
28 (E2324) Travel	12,938	14,000	14,000
29 (E2327) Information Services	7,835	2,000	2,000
30 (E2330) Contractual Services	126,983	140,000	140,000
31 (E2333) Professional Services	6,835	25,000	25,000
32 (E2336) Training	12,121	15,000	15,000
33 (E2339) Hospitality	8,473	5,000	5,000
34 (E2342) Incidental Expenses	1,535	2,000	2,000
<i>Total Operational and Maintenance Expenses</i>	321,649	349,000	355,000

MINISTRY FOR FINANCE

Contracts (continued)

Vote 38 Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
5670 General Contracts Committee	86,824	120,000	120,000
<i>Total Programmes and Initiatives</i>	86,824	120,000	120,000
<i>TOTAL CONTRACTS</i>	3,069,025	3,518,000	3,362,000

[MINISTRY FOR FINANCE AND EMPLOYMENT

[Commissioner for Revenue

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€

SUMMARY

<i>Personal Emoluments</i>	10,789,038	---	---
<i>Operational and Maintenance Expenses</i>	9,640,684	---	---
<i>Programmes and Initiatives</i>	14,168,248	---	---
<i>Contributions to Government Entities</i>	---	---	---

TOTAL VOTE

34,597,970	---	---
------------	-----	-----

Personal Emoluments

[Holders of Political Office	---	---	---
[Salaries and Wages	7,453,619	---	---
[Bonus	77,947	---	---
[Income Supplement	70,407	---	---
[Social Security Contributions	670,663	---	---
[Allowances	1,579,808	---	---
[Overtime	936,594	---	---
<i>Total Personal Emoluments</i>	10,789,038	---	---

Operational and Maintenance Expenses

[Utilities	153,816	---	---
[Materials and Supplies	57,601	---	---
[Repair and Upkeep	34,684	---	---
[Rent	386,155	---	---
[International Memberships	68,792	---	---
[Office Services	1,535,979	---	---
[Transport	117,722	---	---
[Travel	86,926	---	---
[Information Services	24,086	---	---
[Contractual Services	5,050,896	---	---
[Professional Services	1,936,458	---	---
[Training	162,854	---	---
[Hospitality	11,070	---	---
[Incidental Expenses	13,643	---	---
<i>Total Operational and Maintenance Expenses</i>	9,640,684	---	---

[MINISTRY FOR FINANCE AND EMPLOYMENT
[Commissioner for Revenue (continued)

Recurrent

<i>Expenditure by Standard Item</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
<i>Programmes and Initiatives</i>			
[Refund of Social Security Contributions	90,011	---	---
[Fiscal Receipts Lottery	739,515	---	---
[Refunds under the VAT/CET Acts	5,291,637	---	---
[Expenditure Reporting Schemes	8,047,085	---	---
<i>Total Programmes and Initiatives</i>	14,168,248	---	---
TOTAL [COMMISSIONER FOR REVENUE	34,597,970	---	---

[MINISTRY FOR FINANCE AND EMPLOYMENT

[Customs

Recurrent

<i>Expenditure by Standard Item</i>	Actual Expenditure 2023 €	Approved Estimate 2024 €	Estimate 2025 €
SUMMARY			
<i>Personal Emoluments</i>	12,976,014	---	---
<i>Operational and Maintenance Expenses</i>	1,352,367	---	---
<i>Programmes and Initiatives</i>	---	---	---
<i>Contributions to Government Entities</i>	---	---	---
TOTAL VOTE	14,328,381	---	---
Personal Emoluments			
[Holders of Political Office	---	---	---
[Salaries and Wages	9,724,256	---	---
[Bonus	110,178	---	---
[Income Supplement	97,149	---	---
[Social Security Contributions	915,997	---	---
[Allowances	2,050,613	---	---
[Overtime	77,820	---	---
<i>Total Personal Emoluments</i>	12,976,014	---	---
Operational and Maintenance Expenses			
[Utilities	140,510	---	---
[Materials and Supplies	68,120	---	---
[Repair and Upkeep	35,418	---	---
[Rent	102,625	---	---
[International Memberships	28,604	---	---
[Office Services	22,323	---	---
[Transport	78,294	---	---
[Travel	71,709	---	---
[Information Services	1,372	---	---
[Contractual Services	532,466	---	---
[Professional Services	232,052	---	---
[Training	19,358	---	---
[Hospitality	18,415	---	---
[Incidental Expenses	1,100	---	---
<i>Total Operational and Maintenance Expenses</i>	1,352,367	---	---
TOTAL [CUSTOMS	14,328,381	---	---

MINISTRY FOR FINANCE

Ministry for Finance

Vote XV Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
33 Ministry for Finance			
<i>Ministry</i>			
7189 Contribution towards the Treasury Clearance Fund	262,858	10,000	10,000
7203 ICT Corporate Projects	0	2,000,000	4,000,000
7235 Investment - Equity Acquisition	5,503,815	215,000,000	50,380,000
7253 EURO Currency	21,159	50,000	20,000
7260 Conference Incentive Scheme	69,602	150,000	150,000
7335 Securities Markets Programme	0	600,000	600,000
7500 ICT - Hardware	146,642	217,000	355,000
7501 ICT - Software	3,912,518	4,734,000	5,690,000
7502 ICT - Support	3,160,650	3,400,000	5,625,000
7600 Property, Plant and Equipment	497,119	905,000	600,000
7819 EU Fiscalis Programme - <i>EU Funds</i>	44,368	90,000	90,000
7836 Structural Funds 2014-2020 - <i>EU Funds</i>			
(i) <i>Malta Statistics Authority</i>	54,950	7,000	5,000
7936 Structural Funds 2014-2020 - <i>Malta Funds</i>			
(i) <i>Malta Statistics Authority</i>	13,737	2,000	2,000
7855 Structural Funds 2021-2027 - <i>EU Funds</i>	213	1,880,000	5,000
7955 Structural Funds 2021-2027 - <i>Malta Funds</i>	0	1,200,000	2,000
7856 EU Territorial Cooperation Programme 2021-2027 - <i>EU Funds</i>	768	109,000	5,000
7956 EU Territorial Cooperation Programme 2021-2027 - <i>Malta Funds</i>	0	27,000	2,000
7857 Direct Management Funds 2021-2027 - <i>EU Funds</i>	15,748	37,000	5,000
7957 Direct Management Funds 2021-2027 - <i>Malta Funds</i>	3,273	6,000	2,000
[Structural Funds 2014-2020 - <i>EU Funds</i>			
<i>Jobsplus</i>	6,846,645	376,000	---
[Structural Funds 2014-2020 - <i>Malta Funds</i>			
<i>Jobsplus</i>	4,127,061	594,000	---
[EEA/Norwegian Financial Mechanisms 2014-2020 - <i>EEA/Norw Funds</i>	0	53,000	---
[EEA/Norwegian Financial Mechanisms 2014-2020 - <i>Malta Funds</i>	0	9,000	---
[National Airline Restructuring Assistance	40,500,000	---	---
[Direct Management Funds - <i>EU Funds</i>	8,533	---	---
[Direct Management Funds - <i>Malta Funds</i>	1,536	---	---
	65,191,195	231,456,000	67,548,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote XV Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
33 Ministry for Finance (continued)			
<i>National Statistics Office</i>			
7385 Upgrading of IT and process re-engineering plan	727,400	200,000	200,000
7601 Property, Plant and Equipment	287,429	100,000	150,000
	1,014,829	300,000	350,000
<i>Malta Statistics Authority</i>			
7499 IT Related Expenses	200,000	200,000	250,000
7602 Property, Plant and Equipment	50,000	50,000	10,000
	250,000	250,000	260,000
<i>Financial Intelligence Analysis Unit</i>			
7606 Property, Plant and Equipment	0	300,000	200,000
<i>Malta Financial Services Authority</i>			
7607 Property, Plant and Equipment	430,148	1,000,000	700,000
<i>Continental Shelf Directorate</i>			
7608 Property, Plant and Equipment	306	10,000	10,000
Total Ministry for Finance			
	66,886,478	233,316,000	69,068,000

MINISTRY FOR FINANCE

Ministry for Finance (continued)

Vote XV Capital

<i>Details of Expenditure</i>	Actual	Approved	
	Expenditure	Estimate	Estimate
	2023	2024	2025
	€	€	€
34 Economic Policy			
7601 Property, Plant and Equipment	0	5,000	5,000
Total Economic Policy	---	5,000	5,000
35 Treasury			
7603 Property, Plant and Equipment	2,399,264	10,000	10,000
Total Treasury	2,399,264	10,000	10,000
37 Malta Tax and Customs Administration			
7386 Integrated Tax Administration System	---	---	3,500,000
7604 Property, Plant and Equipment - Customs	746,576	1,000,000	1,000,000
7609 Property, Plant and Equipment - Tax	480,044	1,500,000	900,000
7834 Customs Programme - EU Funds	47,607	120,000	118,000
Total Malta Tax and Customs Administration	1,274,227	2,620,000	5,518,000
38 Contracts			
7605 Property, Plant and Equipment	128,168	50,000	20,000
Total Contracts	128,168	50,000	20,000
TOTAL MINISTRY FOR FINANCE	70,688,137	236,001,000	74,621,000

